



<b>FORT COLLINS - LOVELAND WATER DISTRICT</b>						
<b>2022 OPERATING BUDGET</b>						
<b>ACCT. NO.</b>		<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>2021 REVISED</b>	<b>2022 PROPOSED</b>	<b>%AGE INCREASE (DECREASE)</b>
	<b>BEGINNING BALANCE - OPERATIONS</b>	<b>36,897,386</b>	<b>17,338,285</b>	<b>39,532,526</b>	<b>21,354,992</b>	
	<b>OPERATING REVENUE:</b>					
	WATER SALES					
3011	METERED REVENUE	13,713,101	11,500,000	11,500,000	13,100,000	<b>13.9%</b>
3012	WATER SALES CONSTRUCTION	503,149	200,000	200,000	300,000	<b>50.0%</b>
3014	TOWN OF WINDSOR	401,276	412,500	412,500	412,500	<b>0.0%</b>
3020	WATER RENTAL	368,372	175,000	175,000	175,000	<b>0.0%</b>
3150	MISCELLANEOUS	143,337	125,000	125,000	150,000	<b>20.0%</b>
3200	MANAGEMENT FEES - SFCSD	802,728	863,385	863,385	974,282	<b>12.8%</b>
	<b>TOTAL OPERATING REVENUE</b>	<b>15,931,963</b>	<b>13,275,885</b>	<b>13,275,885</b>	<b>15,111,782</b>	<b>13.8%</b>
	<b>TOTAL OPERATING FUNDS AVAILABLE</b>	<b>52,829,349</b>	<b>30,614,170</b>	<b>52,808,411</b>	<b>36,466,774</b>	
	<b>BEGINNING BALANCE - NON-OPERATING</b>	<b>50,718,816</b>	<b>42,586,406</b>	<b>62,221,911</b>	<b>57,636,436</b>	
	<b>NON-OPERATING REVENUE:</b>					
3510	PROPERTY TAXES	1,461,004	1,386,657	1,386,657	1,490,331	<b>7.5%</b>
3551	INTEREST ON INVESTMENTS	936,566	300,000	300,000	200,000	<b>-33.3%</b>
3560	TAP FEES - RAW WATER	13,815,920	10,918,050	10,918,050	12,684,300	<b>16.2%</b>
3561	TAP FEES - PLANT INVESTMENT FEES	5,148,462	3,232,900	3,232,900	3,667,800	<b>13.5%</b>
3570	METER FEES	126,709	89,375	89,375	97,500	<b>9.1%</b>
	<b>TOTAL NON-OPERATING REVENUE</b>	<b>21,488,661</b>	<b>15,926,982</b>	<b>15,926,982</b>	<b>18,139,931</b>	<b>13.9%</b>
	<b>TOTAL NON-OPERATING FUNDS AVAILABLE</b>	<b>72,207,477</b>	<b>58,513,388</b>	<b>78,148,893</b>	<b>75,776,367</b>	
	<b>TOTAL FUNDS AVAILABLE</b>	<b>125,036,826</b>	<b>89,127,558</b>	<b>130,957,304</b>	<b>112,243,141</b>	



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<b>2022 OPERATING BUDGET</b>						
<b>ACCT. NO.</b>	<b>EXPENSE</b>	<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>2021 REVISED</b>	<b>2022 PROPOSED</b>	<b>%AGE INCREASE (DECREASE)</b>
	<b>SOURCE AND TREATMENT:</b>					
4010	ASSESSMENTS	1,170,475	1,500,000	1,500,000	1,505,000	0.3%
4020	SOLDIER CANYON - TREATMENT & WATER RESOURCES	1,746,281	1,800,000	1,800,000	1,980,000	10.0%
4060	CITY OF LOVELAND	5,568	5,000	5,000	30,000	500.0%
4070	CITY OF FORT COLLINS - WATER SALE IGA	1,811,445	2,295,500	2,295,500	2,410,275	5.0%
4100	WATER RESOURCE CONSULTING	-	60,000	60,000	60,000	0.0%
	<b>TOTAL SOURCE AND TREATMENT</b>	<b>4,733,769</b>	<b>5,660,500</b>	<b>5,660,500</b>	<b>5,985,275</b>	<b>5.7%</b>
	<b>PERSONNEL:</b>					
4500	WAGES	1,860,770	2,510,129	2,510,129	3,057,000	21.8%
4505	OVERTIME & ON-CALL PAY	46,553	55,000	55,000	55,000	0.0%
4510	PAYROLL TAXES	154,117	204,760	204,760	248,960	21.6%
4515	MEDICAL INSURANCE	406,518	387,000	387,000	390,000	0.8%
4520	LIFE INSURANCE	18,355	20,700	20,700	21,000	1.4%
4525	RETIREMENT	100,289	125,400	125,400	145,300	15.9%
4530	WORKER'S COMPENSATION INS	24,537	26,600	26,600	26,600	0.0%
4535	EDUCATION & TRAINING	9,390	41,000	41,000	60,000	46.3%
4550	CELL PHONE SERVICE	19,853	19,000	19,000	20,000	5.3%
4555	SAFETY PROGRAM	25,139	16,000	16,000	36,000	125.0%
4560	UNIFORMS	8,117	13,000	13,000	10,500	-19.2%
4565	EMPLOYEE AWARDS & RECOGNITION	-	-	-	6,500	100.0%
4570	RECRUITING & ONBOARDING	-	-	-	5,000	100.0%
4575	DUES AND SUBSCRIPTIONS	874	1,500	1,500	1,500	0.0%
4580	TRAVEL	475	1,100	1,100	1,100	0.0%
	<b>TOTAL PERSONNEL:</b>	<b>2,674,987</b>	<b>3,421,189</b>	<b>3,421,189</b>	<b>4,084,460</b>	<b>19.4%</b>
	<b>ENGINEERING:</b>					
5065	CONSULTING	61,803	175,000	175,000	75,000	-57.1%
5090	FUEL	2,409	3,250	3,250	6,000	84.6%
5100	MISCELLANEOUS	880	2,000	2,000	3,000	50.0%
5115	REPAIR & MAINTENANCE - EQUIPMENT	-	500	500	2,500	400.0%
5120	REPAIR & MAINTENANCE - VEHICLES	1,100	1,300	1,300	4,500	246.2%
5125	SOFTWARE MAINTENANCE	71,004	30,000	30,000	127,000	323.3%
5130	SUPPLIES	2,630	2,500	2,500	5,000	100.0%
	<b>TOTAL ENGINEERING</b>	<b>139,826</b>	<b>214,550</b>	<b>214,550</b>	<b>223,000</b>	<b>3.94%</b>



**FORT COLLINS - LOVELAND WATER DISTRICT**  
**2022 OPERATING BUDGET**

ACCT. NO.	EXPENSE	2020 ACTUAL	2021 BUDGET	2021 REVISED	2022 PROPOSED	%AGE INCREASE (DECREASE)
	<b><u>DISTRIBUTION:</u></b>					
6080	REPAIRS & MAINTENANCE - LINES & EQUIPMENT	360,893	375,000	375,000	393,750	5.0%
6082	REPAIRS & MAINTENANCE - TANKS	645	150,000	150,000	150,000	0.0%
6110	FUEL	26,127	37,000	37,000	37,000	0.0%
6117	METER HOSTING SERVICE	39,883	50,000	50,000	50,000	0.0%
6120	OFFICE SUPPLIES	3,277	1,500	1,500	1,500	0.0%
6140	REPAIR & MAINTENANCE - VEHICLES	38,289	33,000	33,000	33,000	0.0%
6160	SUPPLIES	1,976	3,000	3,000	3,000	0.0%
6190	UTILITIES - PUMP STATIONS	246,929	230,000	230,000	241,500	5.0%
6200	UTILITY LOCATES	24,758	30,000	30,000	20,000	-33.3%
6210	WATER QUALITY TESTING	35,451	65,000	65,000	55,000	-15.4%
	<b>TOTAL DISTRIBUTION</b>	<b>778,228</b>	<b>974,500</b>	<b>974,500</b>	<b>984,750</b>	<b>1.1%</b>
	<b><u>TECHNICAL SERVICES:</u></b>					
6500	REPAIRS & MAINTENANCE - REMOTE FACILITIES	-	-	-	200,000	100.0%
6505	TELEMETRY	60,714	12,000	12,000	100,000	733.3%
6510	REPAIRS & MAINTENANCE - ADMINISTRATION BUILDING	77,448	75,000	75,000	100,000	33.3%
6515	SECURITY	-	-	-	50,000	100.0%
6520	CONSULTING	-	-	-	50,000	100.0%
6525	SOFTWARE RENEWAL AND MAINTENANCE	-	-	-	35,000	100.0%
	<b>TOTAL TECHNICAL SERVICES</b>	<b>138,162</b>	<b>87,000</b>	<b>87,000</b>	<b>535,000</b>	<b>514.9%</b>
	<b><u>OFFICE/CUSTOMER SERVICE:</u></b>					
7095	BANK SERVICE CHARGES	37,831	50,000	50,000	45,000	-10.0%
7100	MISCELLANEOUS EXPENSE	100	500	500	500	0.0%
7105	ON-LINE BILL PROCESSING	101,265	80,000	80,000	100,000	25.0%
7110	PAYROLL PROCESSING	8,205	8,200	8,200	12,000	46.3%
7120	POSTAGE	42,849	46,000	46,000	46,000	0.0%
7130	PRINTING	30,371	29,000	29,000	31,000	6.9%
7140	PUBLICATIONS & NOTICES	823	500	500	1,000	100.0%
7150	REPAIR & MAINTENANCE - OFFICE EQUIPMENT	7,397	11,000	11,000	11,000	0.0%
7155	SOFTWARE MAINTENANCE	29,856	60,000	60,000	60,000	0.0%
7160	SUPPLIES	17,001	20,000	20,000	19,000	-5.0%
7170	TELEPHONE	15,407	15,650	15,650	16,000	2.2%
7250	CONSULTING	239,279	266,000	266,000	266,000	0.0%
7260	CUSTOMER RELATIONS	2,048	6,000	6,000	26,000	333.3%
7270	WATER CONSERVATION	30,563	72,000	72,000	72,000	0.0%
	<b>TOTAL OFFICE/CUSTOMER SERVICE</b>	<b>562,995</b>	<b>664,850</b>	<b>664,850</b>	<b>705,500</b>	<b>6.1%</b>



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	<b>ADMINISTRATION:</b>					
8060	DIRECTORS FEES	8,100	14,400	14,400	14,400	0.0%
8070	DIRECTORS PAYROLL TAXES	644	1,150	1,150	1,150	0.0%
8080	DIRECTORS EXPENSES	11,497	11,000	11,000	11,000	0.0%
8090	AUDIT & CONSULTING FEES	14,000	15,000	15,000	15,750	5.0%
8110	COLLECTION FEES	27,064	26,900	26,900	29,590	10.0%
8115	CONSULTING SERVICES	65,337	30,000	30,000	30,000	0.0%
8120	CONTINGENCY	14,561	15,000	15,000	15,000	0.0%
8140	DUES & SUBSCRIPTIONS	10,953	10,900	10,900	11,800	8.3%
8160	INSURANCE - LIABILITY	58,642	59,000	59,000	61,950	5.0%
8170	INSURANCE - PROPERTY	28,584	31,000	31,000	32,550	5.0%
8175	JANITORIAL SERVICE	11,791	13,000	13,000	13,000	0.0%
8180	LEGAL	228,848	250,000	250,000	250,000	0.0%
8190	MISCELLANEOUS EXPENSES	-	500	500	500	0.0%
8216	UTILITIES - ADMIN BUILDING	19,447	24,400	24,400	20,000	-18.0%
	<b>TOTAL ADMINISTRATION</b>	<b>499,468</b>	<b>502,250</b>	<b>502,250</b>	<b>506,690</b>	<b>0.9%</b>
	<b>OPERATING CAPITAL REPLACEMENT:</b>					
8510	SOURCE & TREATMENT (OPERATING)	3,491,506	12,624,480	12,624,480	9,364,140	-25.8%
8530	METERS (OPERATING)	50,959	59,000	59,000	65,000	10.2%
8540	DISTRIBUTION (OPERATING)	75,984	4,906,600	4,906,600	7,168,000	46.1%
8550	OPERATIONS EQUIPMENT	96,629	257,000	257,000	267,000	3.9%
8560	OFFICE & ENGINEERING EQUIPMENT (OPERATING)	38,983	34,500	34,500	62,500	81.2%
8570	BUILDING IMPROVEMENTS (OPERATING)	15,327	2,047,000	2,047,000	2,027,000	-1.0%
	<b>TOTAL OPERATING CAPITAL REPLACEMENT</b>	<b>3,769,388</b>	<b>19,928,580</b>	<b>19,928,580</b>	<b>18,953,640</b>	<b>-4.9%</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>13,296,823</b>	<b>31,453,419</b>	<b>31,453,419</b>	<b>31,978,315</b>	<b>1.7%</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>2,635,140</b>	<b>(18,177,534)</b>	<b>(18,177,534)</b>	<b>(16,866,533)</b>	<b>-7.2%</b>
	<b>ENDING BALANCE - OPERATIONS</b>	<b>39,532,526</b>	<b>(839,249)</b>	<b>21,354,992</b>	<b>4,488,459</b>	
	<b>OPERATING SUMMARY</b>					
	<b>BEGINNING BALANCE</b>	<b>36,897,386</b>	<b>17,338,285</b>	<b>39,532,526</b>	<b>21,354,992</b>	
	<b>REVENUE</b>	<b>15,931,963</b>	<b>13,275,885</b>	<b>13,275,885</b>	<b>15,111,782</b>	
	<b>EXPENSES</b>	<b>(13,296,823)</b>	<b>(31,453,419)</b>	<b>(31,453,419)</b>	<b>(31,978,315)</b>	
	<b>ENDING BALANCE</b>	<b>39,532,526</b>	<b>(839,249)</b>	<b>21,354,992</b>	<b>4,488,459</b>	



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	<b>NON-OPERATING EXPENSES:</b>					
9011	INTEREST ON BONDS (2010 ISSUE)	128,274	152,500	152,500	102,500	-32.8%
9012	DEBT SERVICE - BOND PRINCIPAL (2010 ISSUE)	915,000	1,000,000	1,000,000	1,000,000	0.0%
9020	INTEREST ON CWCB NOTES	7,491	7,050	7,050	6,585	-6.6%
9030	DEBT SERVICE - CWCB NOTES	10,095	10,600	10,600	11,001	3.8%
	<b>CAPITAL PURCHASES &amp; PROJECTS</b>					
9110	SOURCE & TREATMENT	5,279,266	5,656,732	5,656,732	541,200	-90.4%
9120	WATER PROJECTS / ACQUISITIONS	-	6,137,600	6,137,600	6,188,900	0.8%
9121	WATER STORAGE	3,125,738	2,146,475	2,146,475	2,585,850	20.5%
9130	METERS	192,300	130,000	130,000	130,000	0.0%
9140	DISTRIBUTION	327,402	5,271,500	5,271,500	6,450,000	22.4%
	<b>TOTAL NON-OPERATING EXPENSES</b>	<b>9,985,566</b>	<b>20,512,457</b>	<b>20,512,457</b>	<b>17,016,036</b>	<b>-17.0%</b>
	<b>NON-OPERATING INCOME (LOSS)</b>	<b>11,503,095</b>	<b>(4,585,475)</b>	<b>(4,585,475)</b>	<b>1,123,895</b>	<b>-124.5%</b>
	<b>ENDING BALANCE - NON-OPERATING</b>	<b>62,221,911</b>	<b>38,000,931</b>	<b>57,636,436</b>	<b>58,760,331</b>	
<b>NON-OPERATING SUMMARY</b>						
	<b>BEGINNING BALANCE</b>	<b>50,718,816</b>	<b>42,586,406</b>	<b>62,221,911</b>	<b>57,636,436</b>	
	<b>REVENUE</b>	<b>21,488,661</b>	<b>15,926,982</b>	<b>15,926,982</b>	<b>18,139,931</b>	
	<b>EXPENSES</b>	<b>(9,985,566)</b>	<b>(20,512,457)</b>	<b>(20,512,457)</b>	<b>(17,016,036)</b>	
	<b>ENDING BALANCE</b>	<b>62,221,911</b>	<b>38,000,931</b>	<b>57,636,436</b>	<b>58,760,331</b>	
<b>ENDING BALANCES:</b>						
	<b>OPERATIONS</b>	<b>39,532,526</b>	<b>(839,249)</b>	<b>21,354,992</b>	<b>4,488,459</b>	
	<b>CAPITAL</b>	<b>62,221,911</b>	<b>38,000,931</b>	<b>57,636,436</b>	<b>58,760,331</b>	
	<b>COMBINED ENDING BALANCES</b>	<b>101,754,437</b>	<b>37,161,682</b>	<b>78,991,428</b>	<b>63,248,790</b>	