



FORT COLLINS-LOVELAND WATER DISTRICT

Memorandum

DATE: 10/17/2023, revised 11/21/23
TO: Board of Directors
FROM: Amanda Proctor, Finance Director
RE: Summary of budget changes

=====

The Board of Directors received the initial draft budget on 9/19/23.

The 10/17/23 budget has the following changes:

- Updated metered revenue to reflect a 5% average increase from the 2023 monthly rates.
- Updated the property tax revenue and related collection expense to reflect the updated DLG-53 form, which caps the amount of annual property tax the District can levy.
- Updated the tap fee revenues (raw water and plant investment fee) to match the revised proposed tap fee rates.
- Updated Soldier Canyon water treatment expense.

The 11/21/23 budget has the following changes:

- Updated the 2023 Revised column to reflect 2023 budget amendment.
- Updated the 2023 projected column for all items.
- Removed duplicate tank cleaning expense.
- Updated the 2023 bond issuance principal and interest payments.

Definitions

Fund	An accounting entity with a set of self-balancing accounts that is used to account for financial transactions for specific activities or government functions.
Fund Balance	<p>The balance in the operating or nonoperating fund. Fund balance is calculated each year by adding total sources of funds to the balance at the beginning of the year and then subtracting total expenditures.</p> <p>or</p> <p>Fund balance is intended to serve as a measure of the financial resources available in a fund. Typically represents simply the total amount accumulated from prior years at a point in time.</p>
Operating Fund	Fund that is solely used for the purpose of daily operations.
Non-operating Fund	Fund that is solely used for the purpose of growth and new taps.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	BEGINNING BALANCE - OPERATIONS	40,997,858	24,131,325	47,391,430		45,535,301	
	OPERATING REVENUE:						
	WATER SALES						
3011	METERED REVENUE	16,251,693	16,546,750	16,546,750	14,769,859	17,374,088	5.0%
3012	WATER SALES - CONSTRUCTION	762,284	450,000	450,000	552,791	475,000	5.6%
3014	TOWN OF WINDSOR	400,995	445,500	445,500	325,921	466,438	4.7%
3020	WATER RENTAL	192,899	180,000	180,000	208,064	200,000	11.1%
3150	MISCELLANEOUS	1,301,352	150,000	150,000	147,046	175,000	16.7%
3200	MANAGEMENT FEES - SFCSD	974,282	1,092,854	1,092,854	374,819	-	-100.0%
3215	PROPERTY TAXES	-	1,501,064	1,501,064	1,581,325	1,704,356	13.5%
	TOTAL OPERATING REVENUE	19,883,505	20,366,168	20,366,168	17,959,825	20,394,882	0.1%
	TOTAL OPERATING FUNDS AVAILABLE	60,881,363	44,497,493	67,757,598		65,930,183	
	BEGINNING BALANCE - NON-OPERATING	88,177,112	89,299,761	105,882,239		59,746,894	
	NON-OPERATING REVENUE:						
3510	PROPERTY TAXES	1,607,275	-	-	-	-	0.0%
3551	INTEREST ON INVESTMENTS	1,902,450	900,000	900,000	4,037,899	2,600,000	188.9%
3553	PROCEEDS FROM BOND	-	-	75,000,000	75,000,000	-	-100.0%
3560	TAP FEES - RAW WATER	20,323,160	12,000,000	12,000,000	27,009,680	19,200,000	60.0%
3561	TAP FEES - PLANT INVESTMENT FEES	8,028,145	3,255,250	3,255,250	7,615,982	6,800,000	108.9%
3570	METER FEES	262,778	95,000	95,000	196,523	166,000	74.7%
	TOTAL NON-OPERATING REVENUE	32,123,808	16,250,250	91,250,250	91,250,250	28,766,000	77.0%
	TOTAL NON-OPERATING FUNDS AVAILABLE	120,300,920	105,550,011	197,132,489		88,512,894	
	TOTAL FUNDS AVAILABLE	181,182,283	150,047,504	264,890,087		154,443,077	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
SOURCE AND TREATMENT:							
4010	ASSESSMENTS	1,348,896	1,600,000	1,600,000	1,152,759	1,650,000	3.1%
4020	SOLDIER CANYON - TREATMENT	2,465,157	3,147,591	3,147,591	3,043,436	3,230,151	2.6%
4060	CITY OF LOVELAND	-	30,000	30,000	4	30,000	0.0%
	CITY OF FORT COLLINS - WATER						
4070	SALE IGA	2,395,408	2,506,686	2,506,686	1,986,955	2,606,954	4.0%
4080	OTHER WATER DISTRICTS	9,143	15,000	15,000	-	15,000	0.0%
4100	WATER RESOURCE CONSULTING	16,785	60,000	60,000	44,689	30,000	-50.0%
	TOTAL SOURCE AND TREATMENT	6,235,389	7,359,277	7,359,277	6,227,843	7,562,105	2.8%
PERSONNEL:							
4500	WAGES	2,353,296	3,230,000	3,230,000	2,849,599	3,860,000	19.5%
4505	OVERTIME & ON-CALL PAY	58,371	64,000	64,000	99,905	96,500	50.8%
4510	PAYROLL TAXES	181,944	263,520	263,520	228,648	308,800	17.2%
4515	MEDICAL INSURANCE	390,600	431,000	431,000	430,992	452,542	5.0%
4520	OTHER INSURANCE BENEFITS	19,354	41,000	41,000	51,503	57,000	39.0%
4525	RETIREMENT	93,239	182,700	182,700	145,212	231,600	26.8%
	WORKER'S COMPENSATION						
4530	INSURANCE	25,864	15,000	15,000	15,998	15,000	0.0%
4535	EDUCATION & TRAINING	33,916	60,000	60,000	16,566	60,000	0.0%
4550	CELL PHONE SERVICE	12,014	20,000	20,000	7,063	16,000	-20.0%
4555	SAFETY PROGRAM	14,567	36,000	36,000	12,234	26,000	-27.8%
4560	UNIFORMS	8,735	10,500	10,500	9,645	15,000	42.9%
4565	EMPLOYEE AWARDS & RECOGNITION	7,315	6,500	6,500	14,079	6,500	0.0%
4570	RECRUITING & ONBOARDING	12,835	5,000	5,000	8,286	5,000	0.0%
4575	DUES & SUBSCRIPTIONS	2,218	2,000	2,000	2,371	2,000	0.0%
4580	TRAVEL	283	1,100	1,100	607	1,000	-9.1%
	TOTAL PERSONNEL:	3,214,551	4,368,320	4,368,320	3,892,708	5,152,942	18.0%
ENGINEERING:							
5065	CONSULTING	180,298	125,000	125,000	234,306	235,000	88.0%
5090	FUEL	5,337	2,500	2,500	5,229	6,000	140.0%
5100	MISCELLANEOUS	2,816	1,000	1,000	2,592	1,500	50.0%
	REPAIR & MAINTENANCE -						
5115	EQUIPMENT	486	1,000	1,000	-	10,000	900.0%
5120	REPAIR & MAINTENANCE - VEHICLES	6,776	2,500	2,500	7,269	4,000	60.0%
5125	SOFTWARE MAINTENANCE	38,023	43,000	43,000	43,558	56,160	30.6%
5130	SUPPLIES	7,597	5,000	5,000	11,430	6,000	20.0%
	TOTAL ENGINEERING	241,333	180,000	180,000	304,384	318,660	77.03%



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
OPERATIONS:							
6080	REPAIRS & MAINTENANCE - LINES & EQUIPMENT	376,487	400,000	400,000	220,667	415,000	3.8%
6082	REPAIRS & MAINTENANCE - TANKS	50,152	150,000	150,000	4,235	160,000	6.7%
6110	FUEL	37,806	37,000	37,000	36,222	40,000	8.1%
6120	OFFICE SUPPLIES	1,552	2,000	2,000	460	2,000	0.0%
6140	REPAIR & MAINTENANCE - VEHICLES	40,074	35,000	35,000	39,850	45,000	28.6%
6160	SUPPLIES	4,520	3,500	3,500	12,834	10,000	185.7%
6190	UTILITIES - PUMP STATIONS	239,995	241,500	241,500	251,753	250,000	3.5%
6300	POTHOLING	-	-	-	32,849	50,000	100.0%
6500	REPAIRS & MAINTENANCE - REMOTE FACILITIES	116,983	220,000	220,000	21,255	220,000	0.0%
6505	TELEMETRY	20,267	30,000	30,000	121,242	112,200	274.0%
6520	CONSULTING	7,548	20,000	20,000	-	60,000	200.0%
6525	SOFTWARE RENEWAL AND MAINTENANCE	19,090	21,000	21,000	35,618	24,500	16.7%
TOTAL OPERATIONS		914,474	1,160,000	1,160,000	776,985	1,388,700	19.7%
BUSINESS OFFICE:							
7095	BANK SERVICE CHARGES	40,700	45,000	45,000	32,967	45,000	0.0%
7100	MISCELLANEOUS EXPENSE	77	500	500	172	500	0.0%
7105	ON-LINE BILL PROCESSING	138,450	120,000	120,000	106,577	125,000	4.2%
7110	PAYROLL PROCESSING	10,603	12,000	12,000	10,774	13,000	8.3%
7120	POSTAGE	45,865	47,000	47,000	73,128	71,000	51.1%
7130	PRINTING	31,821	36,000	36,000	48,331	46,000	27.8%
7140	PUBLICATIONS & NOTICES	310	1,000	1,000	137	1,000	0.0%
7150	REPAIR & MAINTENANCE - OFFICE EQUIPMENT	7,504	11,000	11,000	12,128	11,000	0.0%
7155	SOFTWARE MAINTENANCE	66,655	90,000	90,000	129,146	90,000	0.0%
7160	SUPPLIES	18,506	19,000	19,000	17,832	19,000	0.0%
7250	CONSULTING	349,189	100,000	100,000	234,838	136,200	36.2%
7260	CUSTOMER RELATIONS	4,191	6,000	6,000	10,526	6,000	0.0%
7270	WATER CONSERVATION	42,710	100,000	100,000	110	100,000	0.0%
7300	METER HOSTING SERVICE	46,343	50,000	50,000	47,740	50,000	0.0%
7305	WATER QUALITY TESTING	33,007	45,000	45,000	33,601	45,000	0.0%
7310	UTILITY LOCATES	21,867	25,000	25,000	30,825	30,000	20.0%
7315	FUEL	-	5,200	5,200	14,009	13,000	150.0%
7320	REPAIR & MAINTENANCE - VEHICLES	-	4,000	4,000	4,039	4,000	0.0%
TOTAL BUSINESS OFFICES		857,798	716,700	716,700	806,880	805,700	12.4%
IT AND DATA:							
7500	CONSULTING	-	447,000	447,000	279,404	596,000	33.3%
7505	SECURITY	25,800	11,000	11,000	7,782	25,525	132.0%
7510	TELEPHONE	17,640	33,000	33,000	23,012	25,000	-24.2%
7515	SOFTWARE RENEWAL & MAINTENANCE	-	17,100	17,100	11,885	17,100	0.0%
7520	SUPPLIES	-	1,000	1,000	1,282	1,000	0.0%
TOTAL IT AND DATA		43,440	509,100	509,100	323,365	664,625	
HUMAN RESOURCES:							
7600	CONSULTING	-	67,000	67,000	-	30,000	-55.2%
7615	SOFTWARE RENEWAL & MAINTENANCE	-	1,200	1,200	-	1,200	0.0%
7620	SUPPLIES	-	6,000	6,000	241	3,000	-50.0%
TOTAL HUMAN RESOURCES		-	74,200	74,200	241	34,200	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	ADMINISTRATION:						
8060	DIRECTORS FEES	9,392	14,400	14,400	7,949	14,400	0.0%
8070	DIRECTORS PAYROLL TAXES	691	1,150	1,150	576	1,150	0.0%
8080	DIRECTOR & BOARD EXPENSES	12,584	12,500	12,500	16,417	15,000	20.0%
8090	AUDIT & CONSULTING FEES	28,803	27,500	27,500	35,414	27,500	0.0%
8110	COLLECTION FEES	29,793	300	300	29,826	18,748	6149.3%
8115	CONSULTING SERVICES	74,113	100,000	100,000	-	50,000	-50.0%
8120	CONTINGENCY	8,777	15,000	15,000	13,041	15,000	0.0%
8140	DUES & SUBSCRIPTIONS	14,680	13,750	13,750	14,637	13,950	1.5%
8160	INSURANCE - LIABILITY	61,869	72,000	72,000	130,580	78,480	9.0%
8170	INSURANCE - PROPERTY	63,754	73,000	73,000	107,250	120,042	64.4%
8175	JANITORIAL SERVICE	13,584	15,000	15,000	17,585	20,000	33.3%
8180	LEGAL	96,062	250,000	250,000	210,274	250,000	0.0%
8190	MISCELLANEOUS EXPENSE	313	1,000	1,000	99	100	-90.0%
	REPAIRS & MAINTENCE - ADMINISTRATION BUILDING	50,540	100,000	100,000	32,638	250,000	150.0%
8200	ADMINISTRATION BUILDING	50,540	100,000	100,000	32,638	250,000	150.0%
8216	UTILITIES - ADMIN BUILDING	31,964	30,000	30,000	31,833	40,000	33.3%
8225	FUEL	-	5,500	5,500	3,780	7,000	27.3%
8230	REPAIR & MAINTENANCE - VEHICLES	-	2,500	2,500	3,078	4,000	60.0%
8240	LEASED OFFICE SPACE	-	-	127,000	127,000	80,400	100.0%
	TOTAL ADMINISTRATION	496,919	733,600	860,600	781,977	1,005,770	37.1%
	OPERATING CAPITAL REPLACEMENT:						
8510	SOURCE & TREATMENT (OPERATING)	2,945	1,860,000	1,860,000	51,667	910,000	-51.1%
8530	METERS (OPERATING)	44,673	181,000	181,000	233,164	299,650	65.6%
	DISTRIBUTION SYSTEM (OPERATING)	885,614	4,258,000	4,258,000	964,387	12,078,000	183.7%
8540	OPERATIONS EQUIPMENT	280,052	178,500	178,500	363,221	316,700	77.4%
8560	OFFICE EQUIPMENT (OPERATING)	153,695	46,600	46,600	31,409	292,000	526.6%
8570	BUILDING IMPROVEMENTS (OPERATING)	119,050	470,000	470,000	140,119	1,110,000	136.2%
	TOTAL OPERATING CAPITAL REPLACEMENT	1,486,029	6,994,100	6,994,100	1,783,967	15,006,350	114.6%
	TOTAL OPERATING EXPENSES	13,489,933	22,095,297	22,222,297	14,898,350	31,939,052	44.6%
	NET OPERATING INCOME (LOSS)	6,393,572	(1,729,129)	(1,856,129)		(11,544,170)	567.6%
	ENDING BALANCE - OPERATIONS	47,391,430	22,402,196	45,535,301		33,991,131	
	OPERATING SUMMARY						
	BEGINNING BALANCE	40,997,858	24,131,325	47,391,430		45,535,301	
	REVENUE	19,883,505	20,366,168	20,366,168	17,959,825	20,394,882	
	EXPENSES	(13,489,933)	(22,095,297)	(22,222,297)	(14,898,350)	(31,939,052)	
	ENDING BALANCE	47,391,430	22,402,196	45,535,301		33,991,131	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	NON-OPERATING EXPENSES:						
	<i>DEBT RELATED EXPENSES</i>						
9011	INTEREST ON BONDS (2010 ISSUE)	91,115	26,250	26,250	19,688	-	-100.0%
9012	DEBT SERVICE - BOND PRINCIPAL (2010 ISSUE)	1,000,000	1,050,000	1,050,000	1,050,000	-	-100.0%
9020	INTEREST ON CWCB NOTES	6,585	6,101	6,101	4,576	5,597	-8.3%
9030	DEBT SERVICE - CWCB NOTES	11,001	11,484	11,484	11,484	11,989	4.4%
9040	INTEREST ON BONDS (2023 ISSUE)	-	-	-	-	3,594,792	100.0%
9041	DEBT SERVICE - BOND PRINCIPAL (2023 ISSUE)	-	-	-	-	3,070,000	100.0%
9060	BOND ISSUE EXPENSES	-	-	5,000,000	5,000,000	-	-100.0%
	<i>CAPITAL PURCHASES & PROJECTS</i>						
9110	SOURCE & TREATMENT	-	250,000	250,000	82,987	2,350,000	840.0%
9120	WATER PROJECTS / ACQUISITIONS	8,771,515	15,808,500	115,484,260	115,484,260	15,915,000	0.7%
9121	WATER STORAGE	1,705,301	2,562,500	2,562,500	1,970,376	2,615,100	2.1%
9130	METERS	300,508	95,000	95,000	210,663	498,800	425.1%
9140	DISTRIBUTION SYSTEM	2,532,656	12,900,000	12,900,000	7,272,946	54,010,000	318.7%
	TOTAL NON-OPERATING EXPENSES	14,418,681	32,709,835	137,385,595	131,106,980	82,071,278	150.9%
	NON-OPERATING INCOME (LOSS)	17,705,127	(16,459,585)	(46,135,345)		(53,305,278)	223.9%
	ENDING BALANCE - NON-OPERATING	105,882,239	72,840,176	59,746,894		6,441,616	
	NON-OPERATING SUMMARY						
	BEGINNING BALANCE	88,177,112	89,299,761	105,882,239		59,746,894	
	REVENUE	32,123,808	16,250,250	91,250,250	91,250,250	28,766,000	
	EXPENSES	(14,418,681)	(32,709,835)	(137,385,595)	(131,106,980)	(82,071,278)	
	ENDING BALANCE	105,882,239	72,840,176	59,746,894		6,441,616	
	ENDING BALANCES:						
	OPERATIONS	47,391,430	22,402,196	45,535,301		33,991,131	
	CAPITAL	105,882,239	72,840,176	59,746,894		6,441,616	
	COMBINED ENDING BALANCES	153,273,669	95,242,372	105,282,195		40,432,747	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	OPERATING REVENUE:						
	WATER SALES						
3011	METERED REVENUE	16,251,693	16,546,750	16,546,750	14,769,859	17,374,088	5.0%
3012	WATER SALES - CONSTRUCTION	762,284	450,000	450,000	552,791	475,000	5.6%
3014	TOWN OF WINDSOR	400,995	445,500	445,500	325,921	466,438	4.7%
3020	WATER RENTAL	192,899	180,000	180,000	208,064	200,000	11.1%
3150	MISCELLANEOUS	1,301,352	150,000	150,000	147,046	175,000	16.7%
3200	MANAGEMENT FEES - SFCSD	974,282	1,092,854	1,092,854	374,819	-	-100.0%
3215	PROPERTY TAXES	-	1,501,064	1,501,064	1,581,325	1,704,356	13.5%
	TOTAL OPERATING REVENUE	19,883,505	20,366,168	20,366,168	17,959,825	20,394,882	0.1%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

REVENUE

OPERATING REVENUES:

20,394,882

3011	Metered Revenue	17,374,088
------	-----------------	------------

This income is generated from the sale of metered water to our residential, multi-unit residential, commercial, and irrigation customers. See rate schedules which reflect an average 5% increase.

3012	Water Sales - Construction	475,000
------	----------------------------	---------

Revenue received from hydrant meter rentals.

3014	Town of Windsor	466,438
------	-----------------	---------

The revenue from Windsor reflects the sale of 110 million gallons at \$4.10/1,000 gallons per year. The rate is adjusted in April of every year reflecting the change in the West Region CPI (4.7% @ 7/31/23).

3020	Water Rental	200,000
------	--------------	---------

This account reflects excess projected water that can be rented out to other water users.

3150	Miscellaneous	175,000
------	---------------	---------

This account reflects revenue from cell phone tower rentals and revenue not classified to a specific item.

3200	Management Fees - SFCSD	-
------	-------------------------	---

The agreement between Fort Collins-Loveland Water District and South Fort Collins Sanitation District for management services ended in 2023.

3215	Property Taxes	1,704,356
------	----------------	-----------

This account is based upon the assessed valuations of \$1,497,587,620 (Larimer County) and \$79,500 (Weld County) and a 1.5 mill less calculated amount from the Colorado State Department of Local Affairs (DLG-53). Note: the District is anticipating receiving a DLG-53, but as of the date of this budget, it has not been received. The mill levy has not been increased.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	NON-OPERATING REVENUE:						
3510	PROPERTY TAXES	1,607,275	-	-	-	-	0.0%
3551	INTEREST ON INVESTMENTS	1,902,450	900,000	900,000	4,037,899	2,600,000	188.9%
3553	PROCEEDS FROM BOND	-	-	75,000,000	75,000,000	-	-100.0%
3560	TAP FEES - RAW WATER	20,323,160	12,000,000	12,000,000	27,009,680	19,200,000	60.0%
3561	TAP FEES - PLANT INVESTMENT FEES	8,028,145	3,255,250	3,255,250	7,615,982	6,800,000	108.9%
3570	METER FEES	262,778	95,000	95,000	196,523	166,000	74.7%
	TOTAL NON-OPERATING REVENUE	32,123,808	16,250,250	91,250,250	91,250,250	28,766,000	77.0%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

NON-OPERATING REVENUE:

28,766,000

These are monies that are collected to provide system improvements for new customer demand throughout the District and to pay debt service.

3551	Interest on Investments	2,600,000
------	-------------------------	-----------

The estimated interest on investments increased due an increase in projected interest rates.

3560	Tap Fees - Raw Water	19,200,000
------	----------------------	------------

All classes of taps (residential, multi-unit residential, commercial, and irrigation) have their tap fee schedule. For budgetary purposes, it is estimated that 400 single family equivalent taps will be sold at a blended raw water rate of \$48,000.

3561	Tap Fees - Plant Investment Fees	6,800,000
------	----------------------------------	-----------

400 3/4" taps, entire tap purchased from FCLWD at \$17,000.

3570	Meter Fees	166,000
------	------------	---------

This is the charge for meters installed on new tap sales.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	SOURCE AND TREATMENT:						
4010	ASSESSMENTS	1,348,896	1,600,000	1,600,000	1,152,759	1,650,000	3.1%
4020	SOLDIER CANYON - TREATMENT	2,465,157	3,147,591	3,147,591	3,043,436	3,230,151	2.6%
4060	CITY OF LOVELAND	-	30,000	30,000	4	30,000	0.0%
	CITY OF FORT COLLINS - WATER						
4070	SALE IGA	2,395,408	2,506,686	2,506,686	1,986,955	2,606,954	4.0%
4080	OTHER WATER DISTRICTS	9,143	15,000	15,000	-	15,000	0.0%
4100	WATER RESOURCE CONSULTING	16,785	60,000	60,000	44,689	30,000	-50.0%
	TOTAL SOURCE AND TREATMENT	6,235,389	7,359,277	7,359,277	6,227,843	7,562,105	2.8%



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

OPERATING EXPENSES

SOURCE AND TREATMENT:

7,562,105

The 2024 budget for this cost center reflects an increase from the 2023 budget.

4010 Assessments 1,650,000

This is the amount charged for assessments levied by:

Northern Colorado Water Conservancy District: 13,209 units at \$50.55	707,738
C-BT Carryover (\$50.55 x 3,000 af)	151,650
Carriage contract - USBR	25,300
North Poudre Irrigation: 1,200 shares at \$180 per share	216,000
North Poudre C-BT: 4,800 units at \$45.20	216,960
Divide Canal & Reservoir (Class A): 1,323 shares at \$100.00 per share	132,300
Divide Canal & Reservoir (Class B): 41.5 at \$200.00 per share	8,300
Windsor Reservoir & Canal Company (Tunnel Water): 37.5 shares, operating costs and loan assessments	117,000
SPWRAP	26,000
Jackson Ditch: 1.175 share at \$5,000.00 per share	5,875
New Mercer Irrigation Ditch: 2.1682 shares at \$1,600.00 per share	3,469
Water Supply and Storage 4.25 shares at \$3,750.00 per share	15,938
Contingency for special assessments	23,471

4020 Soldier Canyon - Treatment 3,230,151

This is the amount paid to Soldier Canyon for the treatment of water that is delivered to the District. Due to aging infrastructure and rising costs, there will be a rate increase.

4060 City of Loveland 30,000

This is for water purchased from Loveland during the peak summer months. Assumption of 26 MG at \$1.15 per kg.



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

4070 City of Fort Collins - Water Sale IGA 2,606,954

All categories of purchased water have been calculated to reflect a proposed 4% rate increase by the City of Fort Collins.

Water Sale IGA - This is the IGA with the City of Fort Collins that covers water treated at the City's water treatment facility that is sold to the District for specific residential developments within the District's service area (Harmony and Rock Creek connections).

1,527,517

Transmission Charges - This is the IGA with the City of Fort Collins that covers water which is treated at Soldier Canyon Filter Plant that is being transmitted through the City's Harmony Road transmission line.

189,280

Exchange Agreement - Assumption that the District will use 12 MGD but will only be able to repay 11.5 MGD for 60 days.

133,037

Water Purchase - Assumption that the District will exceed 12 MGD by 2 MGD for 45 days and will purchase 100 MG at the Harmony 24" connection.

757,120

4080 Other Water Districts 15,000

This is the cost for purchasing water from other regional water districts through interconnects for backup or emergency redundancy.

4100 Water Resource Consulting 30,000

This is the cost for a water resource consultant.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	PERSONNEL:						
4500	WAGES	2,353,296	3,230,000	3,230,000	2,849,599	3,860,000	19.5%
4505	OVERTIME & ON-CALL PAY	58,371	64,000	64,000	99,905	96,500	50.8%
4510	PAYROLL TAXES	181,944	263,520	263,520	228,648	308,800	17.2%
4515	MEDICAL INSURANCE	390,600	431,000	431,000	430,992	452,542	5.0%
4520	OTHER INSURANCE BENEFITS	19,354	41,000	41,000	51,503	57,000	39.0%
4525	RETIREMENT	93,239	182,700	182,700	145,212	231,600	26.8%
4530	WORKER'S COMPENSATION INSURANCE	25,864	15,000	15,000	15,998	15,000	0.0%
4535	EDUCATION & TRAINING	33,916	60,000	60,000	16,566	60,000	0.0%
4550	CELL PHONE SERVICE	12,014	20,000	20,000	7,063	16,000	-20.0%
4555	SAFETY PROGRAM	14,567	36,000	36,000	12,234	26,000	-27.8%
4560	UNIFORMS	8,735	10,500	10,500	9,645	15,000	42.9%
4565	EMPLOYEE AWARDS & RECOGNITION	7,315	6,500	6,500	14,079	6,500	0.0%
4570	RECRUITING & ONBOARDING	12,835	5,000	5,000	8,286	5,000	0.0%
4575	DUES & SUBSCRIPTIONS	2,218	2,000	2,000	2,371	2,000	0.0%
4580	TRAVEL	283	1,100	1,100	607	1,000	-9.1%
	TOTAL PERSONNEL:	3,214,551	4,368,320	4,368,320	3,892,708	5,152,942	18.0%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

PERSONNEL:

5,152,942

The 2024 budget for this cost center reflects an increase from the 2023 budget.

4500	Wages	3,860,000
------	-------	-----------

This expense covers the wages for all District employees. This includes \$151,442 of present cash reserves that are irrevocably pledged, held, and appropriated to pay future fiscal year obligations, and which shall be accounted for as restricted funds.

4505	Overtime & On-Call Pay	96,500
------	------------------------	--------

This is the cost for emergency overtime & on-call pay.

4510	Payroll Taxes	308,800
------	---------------	---------

This is 8% of wages including FICA and State Unemployment taxes.

4515	Medical Insurance	452,542
------	-------------------	---------

This is the expense for the health insurance benefit for District employees.

4520	Other Insurance Benefits	57,000
------	--------------------------	--------

This is the cost for the District provided insurances, which include: life, accidental death and dismemberment, and disability.

4525	Retirement	231,600
------	------------	---------

This expense is for the District's contribution into the employees' retirement fund. The amount represents 6% of regular wages contributed on behalf of each employee.

4530	Worker's Compensation Insurance	15,000
------	---------------------------------	--------

This is the cost of state mandated worker's compensation insurance.



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

4535	Education & Training	60,000
	<p>This expense is for providing continuing training, career development, and increased supervisory/leadership training. Eligible costs include mileage, meals, tuition, and registration.</p>	
4550	Cell Phone Service	16,000
	<p>This is the cost for cell phone for cell phones assigned to District employees.</p>	
4555	Safety Program	26,000
	<p>This is the cost for the monthly safety training personnel, safety gear, and gps tracking of fleet vehicles.</p>	
4560	Uniforms	15,000
	<p>This expense is for the cost of providing work uniforms for staff.</p>	
4565	Employee Awards & Recognition	6,500
	<p>This is the cost for employee awards, including milestone work anniversaries and the employee recognition program; and spot bonuses due to employee achievements as designated by the District Manager.</p>	
4570	Recruiting & Onboarding	5,000
	<p>This is for costs related to recruiting & onboarding new or potential employees. Costs include: advertisement, head hunting costs, background and reference checks, and pre-employment drug and alcohol screening.</p>	
4575	Dues & Subscriptions	2,000
	<p>This cost is for dues & subscriptions that are related to staff. This includes: AWWA, AutoCad, AICPA, Colorado Water Congress, etc.</p>	
4580	Travel	1,000
	<p>This expense is for reimbursing employees for use of their personal vehicle while conducting District business.</p>	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	ENGINEERING:						
5065	CONSULTING	180,298	125,000	125,000	234,306	235,000	88.0%
5090	FUEL	5,337	2,500	2,500	5,229	6,000	140.0%
5100	MISCELLANEOUS	2,816	1,000	1,000	2,592	1,500	50.0%
5115	REPAIR & MAINTENANCE - EQUIPMENT	486	1,000	1,000	-	10,000	900.0%
5120	REPAIR & MAINTENANCE - VEHICLES	6,776	2,500	2,500	7,269	4,000	60.0%
5125	SOFTWARE MAINTENANCE	38,023	43,000	43,000	43,558	56,160	30.6%
5130	SUPPLIES	7,597	5,000	5,000	11,430	6,000	20.0%
	TOTAL ENGINEERING	241,333	180,000	180,000	304,384	318,660	77.03%



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

ENGINEERING:

318,660

The 2024 budget for this cost center reflects an increase from the 2023.

5065	Consulting	235,000
	Survey Work - Easements	50,000
	Staff Augmentation	60,000
	Water Modeling / Master Planning	125,000
5090	Fuel	6,000
	This item is for fuel used for engineering travel.	
5100	Miscellaneous	1,500
	This account reflects unexpected expenses that cannot be properly classified elsewhere.	
5115	Repair & Maintenance - Equipment	10,000
	This is for the repair & maintenance of engineering equipment, small hand tools, field supplies, etc.	
5120	Repair & Maintenance - Vehicles	4,000
	This item is used for repair & maintenance of the engineering vehicles.	
5125	Software Maintenance	56,160
	This is the cost for annual maintenance of software currently owned by the District.	
	ACAD	2,500
	GIS	30,000
	CAD GeoTools, CADPower	500
	Innovyze InfoWater Pro - Maintenance	18,000
	Emergency Notification Software Purchase	1,000
	Blue beam software licenses	1,000
	Smartsheets	2,160
	Asset/Work/Maint Management Software	1,000
5130	Supplies	6,000
	This item is for supplies used within one year, computer accessories that are less than \$500 each, printers, and copier leases.	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	OPERATIONS:						
6080	REPAIRS & MAINTENANCE - LINES & EQUIPMENT	376,487	400,000	400,000	220,667	415,000	3.8%
6082	REPAIRS & MAINTENANCE - TANKS	50,152	150,000	150,000	4,235	160,000	6.7%
6110	FUEL	37,806	37,000	37,000	36,222	40,000	8.1%
6120	OFFICE SUPPLIES	1,552	2,000	2,000	460	2,000	0.0%
6140	REPAIR & MAINTENANCE - VEHICLES	40,074	35,000	35,000	39,850	45,000	28.6%
6160	SUPPLIES	4,520	3,500	3,500	12,834	10,000	185.7%
6190	UTILITIES - PUMP STATIONS	239,995	241,500	241,500	251,753	250,000	3.5%
6300	POTHOLING	-	-	-	32,849	50,000	100.0%
6500	REPAIRS & MAINTENANCE - REMOTE FACILITIES	116,983	220,000	220,000	21,255	220,000	0.0%
6505	TELEMETRY	20,267	30,000	30,000	121,242	112,200	274.0%
6520	CONSULTING	7,548	20,000	20,000	-	60,000	200.0%
6525	SOFTWARE RENEWAL AND MAINTENANCE	19,090	21,000	21,000	35,618	24,500	16.7%
	TOTAL OPERATIONS	914,474	1,160,000	1,160,000	776,985	1,388,700	19.7%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

OPERATIONS:

1,388,700

The 2024 budget for this cost center reflects an increase from the 2023 budget.

6080	Repair & Maintenance - Lines & Equipment	415,000
------	--	---------

This account reflects the cost associated with the repair & maintenance of the water mains, lines, pump stations, and other related equipment. These expenses include contract labor, equipment rental, repair material, road base, outside labor, and supplies.

6082	Repair & Maintenance - Tanks	160,000
------	------------------------------	---------

This is the cost includes money for water tanks to be inspected, cleaned, and repaired, if necessary.

6110	Fuel	40,000
------	------	--------

This expense is for gasoline and lubrication for the District's fleet of vehicles.

6120	Office Supplies	2,000
------	-----------------	-------

This expense is for items that are used within one year of purchase.

6140	Repair & Maintenance - Vehicles	45,000
------	---------------------------------	--------

This expense is for the repair & maintenance of the District owned vehicles.

6160	Supplies	10,000
------	----------	--------

This item is for supplies used within one year, computer accessories that are less than \$500 each, printers, and copier leases.

6190	Utilities - Pump Stations	250,000
------	---------------------------	---------

This is the cost of electrical energy, water and other necessary utilities to operate the various pump stations throughout the District.



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

6300 Potholing 50,000

This is the cost that will reflect hydro-excavating for assets needing located as well as assets needing to be in compliance with the lead and copper rule for CDPHE.

6500 Repair & Maintenance - Remote Facilities 220,000

This account reflects the cost associated with the repair & maintenance related to 14 major and 90 minor remote facilities electrical and mechanical needs, fencing, landscaping and snow removal.

6505 Telemetry 112,200

This expense is for the maintenance of the radio telemetry system that is used to monitor the distribution, pump stations, and storage tanks of the system.

Scada server maintenance contract	101,000
Cellphone sim cards for telemetry at remote sites	10,100
Annual PrimeCare for remote access to telemetry modems	1,100

6520 Consulting 60,000

This expense is for SCADA and database programming.

6525 Software Renewal and Maintenance 24,500

The costs related to renewing various software programs and the maintenance of such programs by third parties.

Backflow compliance software	5,000
Ifix licensing and training	13,000
Win911	1,000
Other software and maintenance	5,500



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	BUSINESS OFFICE:						
7095	BANK SERVICE CHARGES	40,700	45,000	45,000	32,967	45,000	0.0%
7100	MISCELLANEOUS EXPENSE	77	500	500	172	500	0.0%
7105	ON-LINE BILL PROCESSING	138,450	120,000	120,000	106,577	125,000	4.2%
7110	PAYROLL PROCESSING	10,603	12,000	12,000	10,774	13,000	8.3%
7120	POSTAGE	45,865	47,000	47,000	73,128	71,000	51.1%
7130	PRINTING	31,821	36,000	36,000	48,331	46,000	27.8%
7140	PUBLICATIONS & NOTICES	310	1,000	1,000	137	1,000	0.0%
	REPAIR & MAINTENANCE - OFFICE						
7150	EQUIPMENT	7,504	11,000	11,000	12,128	11,000	0.0%
7155	SOFTWARE MAINTENANCE	66,655	90,000	90,000	129,146	90,000	0.0%
7160	SUPPLIES	18,506	19,000	19,000	17,832	19,000	0.0%
7250	CONSULTING	349,189	100,000	100,000	234,838	136,200	36.2%
7260	CUSTOMER RELATIONS	4,191	6,000	6,000	10,526	6,000	0.0%
7270	WATER CONSERVATION	42,710	100,000	100,000	110	100,000	0.0%
7300	METER HOSTING SERVICE	46,343	50,000	50,000	47,740	50,000	0.0%
7305	WATER QUALITY TESTING	33,007	45,000	45,000	33,601	45,000	0.0%
7310	UTILITY LOCATES	21,867	25,000	25,000	30,825	30,000	20.0%
7315	FUEL	-	5,200	5,200	14,009	13,000	150.0%
7320	REPAIR & MAINTENANCE - VEHICLES	-	4,000	4,000	4,039	4,000	0.0%
	TOTAL BUSINESS OFFICES	857,798	716,700	716,700	806,880	805,700	12.4%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

BUSINESS OFFICE:

805,700

The 2024 budget for this cost center is an increase from the 2023.

7095	Bank Service Charges	45,000
------	----------------------	--------

This is the expense related to the lockbox processing of customer payments, and monthly assessed bank fees.

7100	Miscellaneous Expense	500
------	-----------------------	-----

This account reflects expenses that cannot be properly classified elsewhere.

7105	On-Line Bill Processing	125,000
------	-------------------------	---------

This is the cost to allow customers to view and pay their bill on-line, receive paperless billing statements and electronic payment processing fees.

7110	Payroll Processing	13,000
------	--------------------	--------

This is the expense for processing the bi-weekly payroll, including: payroll tax reporting, electronic timesheet management, and management of employee flex spend accounts.

7120	Postage	71,000
------	---------	--------

This expense is for the cost of postage for the monthly utility billings, the newsletter, invoices, and other district correspondence. Prior to 2024, the District split this cost with South Fort Collins Sanitation District. Therefore, this amount has seen an increase.

7130	Printing	46,000
------	----------	--------

This expense is for all printed material needs for the operation of the District such as the bills, stationary, invoices, etc. Prior to 2024, the District split this cost with South Fort Collins Sanitation District. Therefore, this amount has seen an increase.

7140	Publications & Notices	1,000
------	------------------------	-------

This expense pays for the cost of required legal notices.



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

7150	Repair & Maintenance - Office Equipment	11,000
	This expense is for the repair & maintenance of the office equipment.	
7155	Software Maintenance	90,000
	This expense is for the annual maintenance contracts for database software products used by the business office, and website maintenance.	
7160	Supplies	19,000
	This item is for supplies used within one year, computer accessories that are less than \$500 each, kitchen supplies, general paper and supply room supplies, printers, and copier leases.	
7250	Consulting	136,200
	This is the expense related to retaining a public relation and marketing firm.	103,200
	Temporary personnel for the business department.	23,000
	Other consulting	10,000
7260	Customer Relations	6,000
	This expense is for costs associated with a newspaper legal notices, newsletter, open house, and other customer relations programs.	
7270	Water Conservation	100,000
	This is the cost of implementing the District's Water Efficiency Plan which includes sprinkler checkups with the City of Fort Collins and other programs.	
7300	Meter Hosting Service	50,000
	This represents the annual cost for having Sensus Metering Systems host our fixed based meter data.	
7305	Water Quality Testing	45,000
	This is the expense incurred for having the treated water tested by an outside agency to insure compliance with Federal and State regulations, field supplies and the annual water quality report.	



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

7310 Utility Locates 30,000

This expense is for the District's participation in the state's utility notification program. Colorado Statutes require the District to respond to all requests for utility locations.

7315 Fuel 13,000

This expense is for gasoline and lubrication for the District's fleet of vehicles.

7320 Repair & Maintenance - Vehicles 4,000

This expense is for the repair & maintenance of the District owned vehicles.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	IT AND DATA:						
7500	CONSULTING	-	447,000	447,000	279,404	596,000	33.3%
7505	SECURITY	25,800	11,000	11,000	7,782	25,525	132.0%
7510	TELEPHONE	17,640	33,000	33,000	23,012	25,000	-24.2%
7515	SOFTWARE RENEWAL & MAINTENANCE	-	17,100	17,100	11,885	17,100	0.0%
7520	SUPPLIES	-	1,000	1,000	1,282	1,000	0.0%
	TOTAL IT AND DATA	43,440	509,100	509,100	323,365	664,625	



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

IT AND DATA:

664,625

The 2024 budget for this cost center is an increase from the 2023.

7500 Consulting 596,000

This is the expense related to utilizing an outsourced IT firm. Expense includes labor, backup, security measures (including an annual penetration test) and Office 365 services.

IT cloud services	19,000
Managed IT total care	207,000
Cybersecurity	65,000
IT project based consulting services	65,000
Annual penetration test	25,000
Data consulting and data projects	165,000
Data analysis - database consultant	50,000

7505 Security 25,525

This is the expense related to security of buildings and remote facilities, including fire alarm monitoring.

Fire and security maintenance agreement	10,200
Yearly fire monitoring	850
Yearly security monitoring	325
Cellphone sim cards for remote sites security cameras	10,100
Yearly modem PrimeCare for remote access	1,050
Miscellaneous security work with padlocks	3,000

7510 Telephone 25,000

This is cost of telephone and T1 service, fiber line, and coax line.

7515 Software Renewal & Maintenance 17,100

The costs related to renewing various software programs and the maintenance of such programs by third parties.

7520 Supplies 1,000

This item is for supplies used within one year, computer accessories that are less than \$500 each, department's cost share of printers, and copier leases.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	HUMAN RESOURCES:						
7600	CONSULTING	-	67,000	67,000	-	30,000	-55.2%
7615	SOFTWARE RENEWAL & MAINTENANCE	-	1,200	1,200	-	1,200	0.0%
7620	SUPPLIES	-	6,000	6,000	241	3,000	-50.0%
	TOTAL HUMAN RESOURCES	-	74,200	74,200	241	34,200	



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

HUMAN RESOURCES:

34,200

The 2024 budget for this cost center is an increase from the 2023.

7600 Consulting 30,000

This is the expense related to utilizing a human resource consulting firm.

7615 Software Renewal & Maintenance 1,200

The costs related to renewing various software programs.

7620 Supplies 3,000

This item is for supplies used within one year, computer accessories that are less than \$500 each, department's cost share of printers, and copier leases.



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	ADMINISTRATION:						
8060	DIRECTORS FEES	9,392	14,400	14,400	7,949	14,400	0.0%
8070	DIRECTORS PAYROLL TAXES	691	1,150	1,150	576	1,150	0.0%
8080	DIRECTOR & BOARD EXPENSES	12,584	12,500	12,500	16,417	15,000	20.0%
8090	AUDIT & CONSULTING FEES	28,803	27,500	27,500	35,414	27,500	0.0%
8110	COLLECTION FEES	29,793	300	300	29,826	18,748	6149.3%
8115	CONSULTING SERVICES	74,113	100,000	100,000	-	50,000	-50.0%
8120	CONTINGENCY	8,777	15,000	15,000	13,041	15,000	0.0%
8140	DUES & SUBSCRIPTIONS	14,680	13,750	13,750	14,637	13,950	1.5%
8160	INSURANCE - LIABILITY	61,869	72,000	72,000	130,580	78,480	9.0%
8170	INSURANCE - PROPERTY	63,754	73,000	73,000	107,250	120,042	64.4%
8175	JANITORIAL SERVICE	13,584	15,000	15,000	17,585	20,000	33.3%
8180	LEGAL	96,062	250,000	250,000	210,274	250,000	0.0%
8190	MISCELLANEOUS EXPENSE	313	1,000	1,000	99	100	-90.0%
	REPAIRS & MAINTENCE -						
8200	ADMINISTRATION BUILDING	50,540	100,000	100,000	32,638	250,000	150.0%
8216	UTILITIES - ADMIN BUILDING	31,964	30,000	30,000	31,833	40,000	33.3%
8225	FUEL	-	5,500	5,500	3,780	7,000	27.3%
8230	REPAIR & MAINTENANCE - VEHICLES	-	2,500	2,500	3,078	4,000	60.0%
8240	LEASED OFFICE SPACE	-	-	127,000	127,000	80,400	100.0%
	TOTAL ADMINISTRATION	496,919	733,600	860,600	781,977	1,005,770	37.1%



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

ADMINISTRATION:

1,005,770

The 2024 budget for this cost center reflects an increase from the 2023 budget.

8060	Directors Fees	14,400
------	----------------	--------

This expense is for up to 24 meetings per year at the cost of \$100 per meeting for Directors.

8070	Directors Payroll Taxes	1,150
------	-------------------------	-------

Payroll taxes on directors' fees.

8080	Director & Board Expenses	15,000
------	---------------------------	--------

This expense is for costs associated with the monthly Board meetings, director expenses, and attendance at professional conferences.

8090	Audit & Consulting Fees	27,500
------	-------------------------	--------

This expense is for contractual services regarding the yearly examination of the financial records of the District.

8110	Collection Fees	18,748
------	-----------------	--------

This expense is for payment to Larimer and Weld Counties for the collection and disbursement of the property tax to the District.

8115	Consulting Services	50,000
------	---------------------	--------

This is the expense related to consulting that the District may need that is not department specific.

8120	Contingency	15,000
------	-------------	--------

This line item is used for unexpected expenses.



FORT COLLINS - LOVELAND WATER DISTRICT 2024 OPERATING BUDGET

8140	Dues & Subscriptions	13,950
	<p>This expense is for the cost of membership in various professional organizations and for subscriptions to professional publications.</p>	
	Employer's Council	7,200
	Drinking water permit	2,500
	Newspaper subscriptions	1,500
	SDA	1,250
	AWWA	900
	Alliance for Water Efficiency	600
8160	Insurance - Liability	78,480
	<p>This is the cost of liability coverage for the District.</p>	
8170	Insurance - Property	120,042
	<p>This is the cost of property and liability coverage for the District.</p>	
8175	Janitorial Service	20,000
	<p>This expense is for cleaning the office building and modular buildings.</p>	
8180	Legal	250,000
	<p>This expense is for attorney fees and is for retainage fees for the District's Attorney and various water law matters.</p>	
		200,000
	Legal expenses for water engineering development review.	50,000
8190	Miscellaneous Expense	100
	<p>This account is for expenses that cannot be properly classified elsewhere in the budget.</p>	
8200	Repair & Maintenance - Administration Building	250,000
	<p>This is for the maintenance and upkeep of the buildings and grounds of the District administration building, including fencing, gates, landscaping, snow removal, asphalt maintenance, and HVAC.</p>	



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

8216	Utilities - Admin Building		40,000
	This is the cost of all utilities for 5150 Snead. This includes: trash removal service, electricity, gas, sewer, storm drainage, and water.		
8225	Fuel		7,000
	This expense is for gasoline and lubrication for the District's fleet of vehicles.		
8230	Repair & Maintenance - Vehicles		4,000
	This expense is for the repair & maintenance of the District owned vehicles.		
8240	Leased Office Space		80,400
	Leased modular unit for the Engineering department	50,400	
	Leased modular conference unit for the Engineering department	30,000	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	OPERATING CAPITAL REPLACEMENT:						
8510	SOURCE & TREATMENT (OPERATING)	2,945	1,860,000	1,860,000	51,667	910,000	-51.1%
8530	METERS (OPERATING)	44,673	181,000	181,000	233,164	299,650	65.6%
8540	DISTRIBUTION SYSTEM (OPERATING)	885,614	4,258,000	4,258,000	964,387	12,078,000	183.7%
8550	OPERATIONS EQUIPMENT	280,052	178,500	178,500	363,221	316,700	77.4%
8560	OFFICE EQUIPMENT (OPERATING)	153,695	46,600	46,600	31,409	292,000	526.6%
8570	BUILDING IMPROVEMENTS (OPERATING)	119,050	470,000	470,000	140,119	1,110,000	136.2%
	TOTAL OPERATING CAPITAL REPLACEMENT	1,486,029	6,994,100	6,994,100	1,783,967	15,006,350	114.6%



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

OPERATING CAPITAL REPLACEMENT:

15,006,350

8510	Source & Treatment (Operating)		910,000
	Soldier Canyon Water Treatment Authority - District share of new raw water line.	800,000	
	Overland Ponds Pipeline - maintenance	50,000	
	Consultant Support - Design, Construction, Testing	50,000	
	Legal (IGA review/coordination)	10,000	
8530	Meters (Operating)		299,650
	Update and replacement of two system TGBs	160,000	
	Replacement meters, radios, and wires - replacement of meters not covered by warranties	100,000	
	Hydrant meters - upgrade existing hydrant meters	22,650	
	Hand helds - programmers and readers for troubleshooting	4,000	
	Meter testing program - life cycle and future replacement data	1,000	
	Meter supplies - meter keys, meter pit lids, check valves, gaskets, cones, etc	12,000	
8540	Distribution System (Operating)		12,078,000
	Pump station and PRV upgrades	8,230,000	
	Pipeline projects	2,800,000	
	SCADA and security upgrades	600,000	
	Pipe condition assessment / asset management	200,000	
	Chlorine analyzer replacements - 12 sites	108,000	
	Asset/Work/Maint Software Implementation	60,000	
	Remote facilities	50,000	
	Access control systems	30,000	
8550	Operations Equipment		316,700
	Vehicle replacement - 6 replacement vehicles	298,200	
	Power Tools	5,000	
	Computers	3,500	
	Contingency	10,000	



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

8560	Office Equipment (Operating)		292,000
	Billing software	200,000	
	Computers - business office	21,000	
	Computers - operations	21,000	
	Network IT improvements	17,000	
	Office furniture	10,000	
	Computers - administrative	7,000	
	Computers - engineering	6,000	
	Contingency	10,000	
8570	Building Improvements (Operating)		1,110,000
	Exterior site and structure improvements	150,000	
	Administration building - master plan additions (construction of minor security and lobby improvements)	100,000	
	Administration site - final design plans (Design & Permitting - site and building preliminary design)	750,000	
	HVAC units replacement at Snead	60,000	
	Security equipment	25,000	
	Board room and conference room tables	15,000	
	Carpet and miscellaneous building improvements	10,000	



FORT COLLINS - LOVELAND WATER DISTRICT							
2024 BUDGET							
ACCT. NO.		2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 PROJECTED	2024 PROPOSED	%AGE INCREASE (DECREASE)
	NON-OPERATING EXPENSES:						
	<i>DEBT RELATED EXPENSES</i>						
9011	INTEREST ON BONDS (2010 ISSUE)	91,115	26,250	26,250	19,688	-	-100.0%
9012	DEBT SERVICE - BOND PRINCIPAL (2010 ISSUE)	1,000,000	1,050,000	1,050,000	1,050,000	-	-100.0%
9020	INTEREST ON CWCB NOTES	6,585	6,101	6,101	4,576	5,597	-8.3%
9030	DEBT SERVICE - CWCB NOTES	11,001	11,484	11,484	11,484	11,989	4.4%
9040	INTEREST ON BONDS (2023 ISSUE)	-	-	-	-	3,594,792	100.0%
9041	DEBT SERVICE - BOND PRINCIPAL (2023 ISSUE)	-	-	-	-	3,070,000	100.0%
9060	BOND ISSUE EXPENSES	-	-	5,000,000	5,000,000	-	-100.0%
	<i>CAPITAL PURCHASES & PROJECTS</i>						
9110	SOURCE & TREATMENT	-	250,000	250,000	82,987	2,350,000	840.0%
9120	WATER PROJECTS / ACQUISITIONS	8,771,515	15,808,500	115,484,260	115,484,260	15,915,000	0.7%
9121	WATER STORAGE	1,705,301	2,562,500	2,562,500	1,970,376	2,615,100	2.1%
9130	METERS	300,508	95,000	95,000	210,663	498,800	425.1%
9140	DISTRIBUTION SYSTEM	2,532,656	12,900,000	12,900,000	7,272,946	54,010,000	318.7%
	TOTAL NON-OPERATING EXPENSES	14,418,681	32,709,835	137,385,595	131,106,980	82,071,278	150.9%



**FORT COLLINS - LOVELAND WATER DISTRICT
2024 OPERATING BUDGET**

NON-OPERATING EXPENSES:

82,071,278

DEBT RELATED EXPENSES:

9020	Interest on CWCB Notes	5,597
9030	Debt Service - CWCB Notes	11,989

The District assumed the liability for two CWCB notes as part of the purchase of the Tunnel water.

CWCB Loan C150052
CWCB Loan C150065

9040	Interest - 2023 Bond Issue	3,594,792
9041	Bond Principal - 2023 Bond Issue	3,070,000

CAPITAL PURCHASES AND PROJECTS:

9110	Source & Treatment		2,350,000
	CLRWTA plant design	1,500,000	
	CLRWTA transmission design	800,000	
	Engineering - miscellaneous new SCWTA projects	50,000	
9120	Water Projects / Acquisitions		15,915,000
	Water purchases - new	15,000,000	
	Legal, engineering and planning	240,000	
	Water Resource contingency	675,000	
9121	Water Storage		2,615,100
	NISP	2,550,000	
	Overland Trail Reservoirs - new facilities	65,100	
9130	Meters		498,800
	New meters - represents the cost for new meters on new taps		
9140	Distribution System		54,010,000
	Pipeline projects	34,240,000	
	Tank Projects - new tanks / sites	16,000,000	
	Project construction and design carryover	3,270,000	
	Contingency, oversize agreements, & easement acquisition	500,000	

FORT COLLINS – LOVELAND WATER DISTRICT
Other Rates and Fees
January 1, 2024 - PROPOSED

Cross Connection Penalties and Fines	
0 – 30 days past due date	<p>\$100.00 per assembly out of testing compliance.</p> <p>Notice will be mailed to billing address. Fine will be waived if assembly comes into compliance by day 30.</p>
31 days past due	<p>\$1,000.00 per assembly out of testing compliance.</p> <p>Notice will be mailed to billing address and hand delivered to service address. No waiver is allowed of the fine.</p>
61 days past due	<p>\$2,000.00 per assembly out of testing compliance.</p> <p>Notice will be mailed to billing address and hand delivered to service address. No waiver is allowed of the fine.</p>
91 days past due	<p>Water service will be disconnected until all fines are paid and assembly is in testing compliance.</p>