



Fort Collins-Loveland Water District Agenda
Wednesday, January 10, 2024 10:00 AM
5150 Snead Drive, Fort Collins, CO

1. Roll Call

2. Consideration of Agenda

3. Public Comments

4. Resolution 2024.01.10-01 regarding the authorization of the General Manager to execute and deliver on behalf of the District the PSA and the required closing documents for closing to acquire 645 acre-feet of fully firm water.

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Presented by: Chris Pletcher

[20240110 Resolution 2024 01 10 01.pdf](#) 

Recommended Motion: Move that the Board approve Resolution 2024.01.10-01 regarding the authorization of the General Manager to execute and deliver on behalf of the District the PSA and the required closing documents for closing to acquire 645 acre-feet of fully firm water.

5. Cobb Lake Regional Water Treatment Authority

- 5.1 Authority Formation Agreement Review
- 5.2 Treatment Capacity Needs, Timing and Phasing from Authority Partners
- 5.3 Overall Project Timelines for Transmission Pipeline and Treatment Plant

6. Water Resources Related to Cobb Lake

- 6.1 Surface Water Sources via Ditch Flows
- 6.2 NISP – Glade Reservoir and Northern Supply Pipeline

6.3 Groundwater Flows – Options and Constraints

7. **Soldier Canyon Water Treatment Authority**

7.1 Update on Current and Future Treatment Capacity

7.2 Water Resources Available to Soldier Canyon and Water Resources Staff

8. **Water Supply Plans and Reports**

8.1 Report: Participation in NISP Whitepaper – August 4, 2022

8.2 Report: Drought and Water Supply Plan – 2023 Update

8.3 Summary Sheet: Current Water Resources Portfolio

8.4 Summary Sheet: Future Projections of Supply vs. Demand

8.5 Discussion of Priorities and Strategies for Water Supply Acquisition

9. **Financial Strategic Planning Considerations**

10. **Water Resources Negotiation**

10.1 **Executive Session : The Board may enter into executive session as authorized by Section 24-6-402 (4) (e), C.R.S. to determine positions relative to matters that may be subject to negotiation, develop strategy for negotiations, and instruct negotiators with respect to Cobb Lake Water Treatment Authority projects, District Water Resource Acquisitions and participation in Water Supply Projects (ACTION REQUIRED):**

Recommended Motion: Move that the Board may enter into executive session as authorized by Section 24-6-402 (4) (e), C.R.S. to determine positions relative to matters that may be subject to negotiation, develop strategy for negotiations, and instruct negotiators with respect to Cobb Lake Water Treatment Authority projects, District Water Resource Acquisitions and participation in Water Supply Projects.

11. **Other Business**

12. Adjournment

RESOLUTION NO. 2024 – 01-10-01

A RESOLUTION BY THE FORT COLLINS - LOVELAND WATER DISTRICT'S BOARD OF DIRECTORS AUTHORIZING CHRIS PLETCHER TO EXECUTE DOCUMENTS NECESSARY AND REQUIRED FOR CLOSING TO ACQUIRE 645 ACRE-FEET OF FULLY FIRMED WATER

WHEREAS, on August 15, 2023, the Board of Directors ("Board") of the Fort Collins - Loveland Water District ("District") approved the acquisition of a contractual interest in and to 645 acre-feet of fully firm water ("Contract Water") for \$82,313,000.00, and authorized the initiation of an issuance of Revenue Bonds to fund a portion of the same; and

WHEREAS, on September 28, 2023, the District entered into that certain Agreement for the Purchase and Sale of Contractual Interest in Water Supply, as the same has been subsequently amended ("PSA"), to acquire the Contract Water; and

WHEREAS, the District has completed its diligence afforded under the PSA, and has determined that it desires to complete the acquisition of the Contract Water contemplated thereunder; and

WHEREAS, the closing to acquire the Contract Water is anticipated to occur on or about January 16, 2024; and

WHEREAS, to close on the acquisition of the Contract Water, the District will need to execute certain documents, including but not limited to an Assignment of Contractual Entitlement to Water Supply, an Agreement for Temporary Leaseback of Conveyed Water Supply, and any such other agreements, documents, and certificates as may be required to complete the closing ("Closing Documents"); and

WHEREAS, the Board affirms its desire to acquire the Contract Water and desires to direct and authorize its General Manager to take such steps as necessary and required to close such acquisition.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FORT COLLINS - LOVELAND WATER DISTRICT, THAT:

1. The Board hereby authorizes and directs its General Manager, Chris Pletcher, to execute and deliver on behalf of the District the PSA and the required Closing Documents and to take any and all related actions to ensure that the District closes the acquisition for the Contract Water.
2. This Resolution, as adopted by the Board, shall be numbered and recorded in the official records of the District.
3. This Resolution shall be effective immediately upon adoption and shall remain in full force and effect until modified or rescinded by further affirmative action of the Board.

Adopted and approved this ____ day of January, 2024

FORT COLLINS – LOVELAND WATER DISTRICT

By: _____
President

Attest:

Secretary